



Asia (ex-China) Retail & E-commerce

Weekly Updates

22 November – 28 November 2018

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the latest in Asia

Asia at a glance

[E-commerce: SoftBank increases stake in South Korea's e-tailer Coupang](#)

SoftBank has invested an additional US\$2 billion in South Korea's major e-commerce company Coupang, which racked up US\$2.4 billion in revenue in 2017

[E-commerce: Coupang plans to launch in Thailand](#)

Coupang plans to launch an online shopping mall in Thailand to boost the online sales of Thai-sourced products

[Beauty and personal care: Laneige enters India via local beauty e-tailer Nykaa.com](#)

South Korea's beauty brand Laneige has launched on India's major beauty e-commerce platform Nykaa.com, an exclusive distributor for the brand in India

Japan

[Retail in general: Japan plans 5% rebates for cashless payments after 2019 tax hike](#)

The Japanese government plans to give a 5% reward-point rebate to consumers on some payments made through credit cards and other cashless payments, a move to boost domestic demand after a planned tax hike in October 2019

[E-commerce: Line Japan, Tencent join hands to boost cashless payment in Japan](#)

Line Japan and Tencent have joined hands to push cashless payment in Japan, allowing Chinese travellers in Japan to make cashless payments via smartphone

[Apparel and footwear: Uniqlo to launch in Italy in 2019](#)

Uniqlo has recently announced that it will expand into the Italian market in 2019, with its first local store scheduled to open in Milan next autumn

[Apparel and footwear: British streetwear label Palace makes debut in Japan](#)

British streetwear brand Palace has opened its first store for Japan in Shibuya, Tokyo

South Korea

[Convenience stores: 7-Eleven South Korea offers locker service](#)

7-Eleven South Korea has roll out an unmanned locker service called Seven Locker at two stores in Seoul; the move is part of the company's effort to diversify operations and boost profits for its convenience stores

India

[Retail in general: India's multi-format retailer Spencer accelerates store expansion](#)

India's multi-format retailer Spencer, which operates hypermarkets and convenience stores, is accelerating its local store expansion by adding 9 new stores in 90 days; currently, Spencer owns 146 stores across 37 cities in India

[E-commerce: BigBasket targets 40% revenue from private labels](#)

India's online grocery retailer BigBasket aims to derive 40% of its revenue from its private labels by the next fiscal year; currently the private labels take up around 34% of the company's business

[Consumer electronics: Xiaomi targets 5,000 stores in India by the end of 2019](#)

Xiaomi plans to increase its store count in India from current 500 retail stores to 5,000 by 2020, aiming to cement its status as India's leading smartphone provider

Asia Distribution and Retail

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