



Asia (ex-China) Retail & E-commerce

Weekly Updates

8 August – 14 August 2019

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the latest in Asia

Japan

[Beauty and personal care: Shiseido to develop and sell Tory Burch beauty products](#)

Shiseido has forged a long-term partnership to create a range of Tory Burch beauty products; the beauty giant will have an exclusive worldwide license to develop, market, and distribute Tory Burch beauty products

South Korea

[Retail in general: Uniqlo, Daiso, Coupang suffer as boycott of Japanese goods grows](#)

South Korean consumers are boycotting Japanese products in protest over Japan's decision to impose restrictions on exports of key high-tech materials to its Asian neighbor; sales of Japanese brands such as Uniqlo and Daiso, and local companies with equity investments made by Japanese firms like Coupang, have been affected as the consumer boycott of Japanese goods intensifies in South Korea

[Discount stores: E-Mart records first-ever net loss](#)

South Korea's discount chain E-Mart recorded its first-ever net loss of US\$24.7 million in 2Q19, as a result of growing competitions from e-commerce platforms; the company plans to raise US\$820 million by selling assets and will buy back stocks to boost shareholder value

Singapore

[Supermarkets: FairPrice opens largest store in Singapore](#)

Singapore's major supermarket chain FairPrice has recently opened its largest store FairPrice Xtra at VivoCity in Singapore; covering 90,000 sqft across two floors, the supermarket offers over 35,000 products from more than 350 local brands

[E-commerce: Singapore's Reebonz launches on Ebay](#)

Singapore's luxury e-tailer Reebonz has recently launched an online store on Ebay; carrying over 5,000 new and pre-owned fashion products, the new store offers free delivery services for shoppers from the U.S., Canada, Mexico, the U.K., Australia, and the European Union

India

[Retail technologies: Reliance Industries expands into cloud services market](#)

India's Reliance Industries has entered into a partnership with Microsoft's Azure cloud platform, a move to tap the cloud services market and take on major cloud services providers such as Amazon.com and Alphabet's Google

[Department stores: India's department store Lifestyle launches on Flipkart's shopping sites](#)

India's department store chain Lifestyle International, has paired up Flipkart to sell nearly a dozen of its private labels on Flipkart's online marketplaces including Myntra, Jabong and Flipkart, which have a combined consumer base of 160 million

[E-commerce: Amazon reportedly in late-stage talks to buy 10% of Future Retail](#)

Amazon is reportedly in late-stage talks to acquire up to 10% of India's Future Retail, which is currently the second largest retailer in India by turnover

[E-commerce: Flipkart teams up with government agent to train supply chain workforce](#)

Flipkart has teamed up with National Skill Development Corporation's Logistics Sector Skill Council to train 20,000 delivery executives responsible for product delivery and enhancing customer experience

[E-commerce: India's social commerce startup Meesho raises US\\$125 million](#)

India's social commerce startup Meesho has secured US\$125 million in a funding round led by global technology investor Naspers Ventures; other investors include SAIF, Sequoia, Shunwei Capital, RPS and Venture Highway

Asia Distribution and Retail

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