

Asia (ex-China) Retail & E-commerce

Weekly Updates

7 March - 13 March 2019

7 March - 13 March 2019

the latest in Asia

Asia at a glance

Discount stores: South Korea's Mumuso targets over 300 stores in India

South Korea's discount lifestyle retailer Mumuso targets to have over 300 stores in India with a business turnover of 10 billion rupees by mid 2022

E-commerce: Lazada to boost cross-border operations in Southeast Asia

Lazada plans to introduce more quality international brands and identify and nurture the top 300 brands in each of the six Asian markets that Lazada operates in, namely Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam

E-commerce: Singapore's e-commerce supply chain management platform V-More to tap

Thailand

Singapore-based e-commerce supply chain management platform V-More plans to expand into Thailand to meet demands from growing customer base in Asia

Japan

Apparel and footwear: Onitsuka Tiger unveils first U.S. store in New York

Japan's sneaker brand Onitsuka Tiger has opened its first U.S. store in New York City's SoHo neighborhood; covering 1,100 sqft, the debut store features three categories of the Asics subsidiary's footwear – Onitsuka Tiger heritage product, its upscale Nippon Made line and trend-focused products

South Korea

Luxury: Chloé launches flagship store in Seoul

Chloé has recently opened a 386-sqm flagship store in Cheongdam, Seoul. Comprising two stories, the new store carries clothing, footwear, small leather goods, sunglasses and jewelry items of the brand

Singapore

Shopping malls: Changi Airport to open Jewel Changi mall in April

Changi Airport will launch its mega retail and lifestyle project Jewel Changi mall on April 17; the 10-storey complex will have five stores above ground and five basement floors, housing over 280 shops and F&B outlets along with an 11-screen cineplex

Beauty and personal care: P&G invests S\$12 million for R&D in Singapore

P&G has announced a S\$12 million investment in Singapore to step up its R&D efforts across its leadership brands in the city

India

E-commerce: Paytm launches subscription service Paytm First

India's major digital payment platform Paytm is ready to launch its own subscription program Paytm First, a move to take on popular subscription programs launched by its rivals Amazon and Flipkart

Apparel and footwear: Reliance Industries targets 2,500 Reliance Trends stores in five years
India's conglomerate Reliance Industries will expand its fashion store network Reliance Trends
to 2,500 stores within five years, an increase from its current 557 stores across 160 Indian cites
Consumer electronics: LG aims for 40% market share in AC segment in India

LG aims to capture 40% market share of inverter air conditioner market in India in 2019; LG claimed to have around 38% share in the India market in 2018, up 28% yoy

Asia Distribution and Retail

Teresa Lam

Vice President

T: (852) 2300 2466

E: teresalam@fung1937.com

Tracy Chan

Research Manager

E: tracychansy@fung1937.com

Fung Business Intelligence

10/F LiFung Tower

888 Cheung Sha Wan Road

Kowloon, Hong Kong

www.fbicgroup.com