



# Asia (ex-China) Retail & E-commerce

## Weekly Updates

5 December – 11 December 2019

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*the latest in Asia*

### Asia at a glance

#### [Supermarkets: Tesco considers Asia exit](#)

Britain's major grocery retailer Tesco has signaled a further retreat from Asia by starting a review of the strategic options for its businesses in Thailand and Malaysia, including an evaluation of a possible sale of these businesses

### Japan

#### [Beauty and personal care: Shiseido sets sights on Asian customers](#)

Shiseido is looking to the rising middle class in Southeast Asia and China to help achieve its global sales target of at least US\$11.8 billion in 2020; the company has invested US\$1.5 billion in expanding production capacity to meet the rising demand for "made-in-Japan" products from Asian countries and tourists

### South Korea

#### [Beauty and personal care: AmorePacific, Tmall to launch AmorePacific X TMIC Innovation Plant](#)

AmorePacific has recently signed a deal with Alibaba's Tmall to launch the AmorePacific X TMIC Innovation Plant, which will enable AmorePacific to receive data for product development and marketing strategies targeting Chinese consumers through Tmall Innovation Center (TMIC), the market-research division of Tmall

#### [Beauty and personal care: South Korea's CJ Olive Young to tap Southeast Asia market](#)

South Korea's beauty and personal care retailer CJ Olive Young is looking to tap the Southeast Asia market in partnership with Dairy Farm Group, which will distribute Olive Young products through its stores in Singapore, Indonesia and other markets in the region

## Thailand

### [Hypermarkets: Thailand's Big C to expand local and overseas markets](#)

Thailand's Big C plans has earmarked 6.5 billion baht (US\$214 million) for local and overseas expansion, of which 5.5 billion baht will be used to add five to seven new Big C hypermarkets and 300 to 400 mini Big C stores in Thailand in 2020, and 1 billion baht will be used to open three MM Mega Market wholesale stores in Vietnam

## India

### [E-commerce: Indian government requires e-tailers to submit FDI compliance report](#)

The Indian government has amended the Foreign Exchange Management Act rules to make it mandatory for e-commerce players like Amazon and Flipkart to submit foreign direct investment (FDI) policy compliance report by a statutory auditor by 30 September each year; the move comes after local trader organizations across the country making allegations of deep discounting at these online marketplaces

### [E-commerce: Flipkart invests in local logistics startup Shadowfax](#)

Flipkart has led a new US\$60 million funding round in Indian logistics startup Shadowfax, aiming to strengthen its logistics network in the country through the investment

### [Apparel and footwear: Desigual to launch in India](#)

Spanish fashion brand Desigual is set to launch in India in tie-up with local retail group Tablez, which will take the brand online through local fashion e-commerce site Myntra before launching six physical stores for Desigual in tier-1 and tier-2 Indian cities next year

### [Luxury: India's Reliance Brands in talks to acquire Versace Franchise](#)

Reliance Brands, a retail subsidiary under India's major conglomerate Reliance Industries, is reportedly in talks to take over the India franchisee rights of Italian luxury fashion house Versace

### [Consumer electronics: Xiaomi launches online lending service in India](#)

Xiaomi Corp has recently launched its online lending service Mi Credit in India, expanding its offering of financial products in the market; Mi Credit connects smartphone users with lending firms, giving them access to quick loans of up to US\$1,393

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