



# Asia (ex-China) Retail & E-commerce

## Weekly Updates

4 January – 9 January 2019

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*the latest in Asia*

### Asia at a glance

#### [Luxury: Michael Kors parent company sets sights on Asia](#)

Capri Holdings Limited, which owns Michael Kors, Jimmy Choo and Versace, is increasing its exposure in Asian and looking to derive 19% of its revenue from the region, an increase from the current 11%

### South Korea

#### [Convenience stores: South Korean CVS openings fall in 2018](#)

South Korea's convenience store openings declined in 2018 due mainly to rising labor costs and market saturation

#### [Duty-free shops: Lotte Duty Free posts record sales high in 2018](#)

Lotte Duty Free registered all-time record sales of over 7.5 trillion won (US\$6.7 billion) from its South Korean stores in 2018, driven by surging online sales and daigou business

#### [E-commerce: Banks, fintech firms in Seoul pair up to launch zero-fee digital payment system](#)

Banks and fintech companies in Seoul have teamed up to set up a zero-fee digital payment system dubbed "Zero Pay", aiming to ease the transaction-fee burden on shop owners who are paying part of their monthly sales into credit-card transaction fees

#### [E-commerce: South Korea's e-tailer Coupang to become authorized Apple retailer](#)

South Korea's major e-commerce platform Coupang announced that it has been selected as an authorized retailer to sell Apple products in South Korea

#### [Consumer electronics: Samsung and Apple go into partnership](#)

Samsung and Apple have sealed a partnership that the iPhone maker will start offering iTunes movies and TV shows on Samsung's television sets

## Singapore

### [Beauty and personal care: Crabtree & Evelyn shut down all stores in Singapore](#)

Crabtree & Evelyn is closing all of its 12 stores in Singapore and set to move exclusively online

## Malaysia

### [Beauty and personal care: Lancôme launches first exclusive pop-up store for Malaysia](#)

Lancôme has recently launched its first exclusive pop-up store for Malaysia at Pavilion Kuala Lumpur; running until 15 February, the store offers limited edition beauty products of the brand

## India

### [E-commerce: India orders clampdown on goods from Chinese e-commerce platforms](#)

The Indian government has imposed a clampdown on shipments from Chinese e-commerce platforms after receiving complaints about vendors on Chinese e-commerce websites sending goods as “gifts” to customers in India to avoid tariffs

### [E-commerce: Amazon, Walmart jointly lobby Indian government on new e-commerce rules](#)

Amazon and Walmart have come together to persuade the Indian government to extend the deadline for implementing the newly tightened e-commerce rules

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#### Asia Distribution and Retail

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