



Asia (ex-China) Retail & E-commerce

Weekly Updates

28 November – 4 December 2019

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the latest in Asia

Japan

[Retail in general: Japan's October retail sales post biggest drop since 2015](#)

Japan's retail sales for October dropped 7.1% yoy, dragged down by weak demand for big ticket items such as cars and household appliances as well as clothing; it was the biggest retail sales drop since March 2015 and came after the government raised the sales tax from 8% to 10% on 1 October

[E-commerce: Aeon partners with U.K. online supermarket for online grocery push](#)

Aeon has paired up with U.K. online supermarket Ocado to develop its e-commerce capabilities; under the deal, Aeon will leverage Ocado Smart Platform and other software, as well as Ocado's distribution network expertise, to build up its own online grocery business covering the entire Japan market

South Korea

[Apparel and footwear: E-Land to quit U.S. footwear market](#)

South Korea's conglomerate E-Land Group has decided to withdraw its OTZ Shoes brand from the U.S. market and develop the brand in South Korea instead; based in California, OTZ Shoes was acquired by E-Land for US\$8.5 million in 2013

[Beauty and personal care: Missha launches robotic shop in Hong Kong](#)

South Korea's cosmetics brand Missha has opened its first robotic shop in Hong Kong in collaboration with local O2O startup Shopme; more than a smart vending machine, the robotic store also provides shopping points gift-redemption, interactive games and online shopping services

Taiwan

[Luxury: MSGM launches in Taiwan](#)

Italy's luxury fashion brand MSGM has recently launched its first store for Taiwan in Taipei's premium shopping mall Breeze A3; the debut store carries the full range of the brand's products, including clothing, footwear and accessories items for men and women

Singapore

[Beauty and personal care: Sa Sa to retreat from Singapore](#)

Hong Kong-based cosmetics chain Sa Sa will close all its 22 stores and cut 170 jobs in Singapore to save costs following six years of ongoing losses in the city

India

[Apparel and footwear: Xtep to ramp up presence in India](#)

China's sportswear brand Xtep will ramp up its presence in India by launching in five more Indian cities – Hyderabad, Goa, Kochi, Pune and Mysuru by the end of 2020; with its first India store opened in Bengaluru in 2018, the brand has so far set up its retail network in Bengaluru, Chennai, Gurugram and Thrissur

[Consumer electronics: China's OnePlus targets 100 experience stores in India](#)

OnePlus, a smartphone brand under Chinese consumer electronics giant BBK Electronics, plans to have 100 experience stores in India by 2020; since its debut in India in 2014, the brand has already opened around 25 experience stores and 70 service centers in the country

[Consumer electronics: Xiaomi in talks to back India's bike app Rapido](#)

Xiaomi, together with several other existing investors like China's Shunwei Capital, are in talks to invest US\$75 million in India's largest bike app Rapido; the deal is expected to double the valuation of Rapido to over US\$300-350 million

[Apparel and footwear: India's online lingerie retailer Zivame plans 60 more offline stores](#)

India's online lingerie retailer Zivame will open 60 more physical stores in major Indian cities within the next 12-18 months; currently, the retailer has over 40 retail stores in tier-1 cities and plans to take its store count to 100 in the near future

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