



# Asia (ex-China) Retail & E-commerce

Weekly Updates

27 June – 3 July 2019

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*the latest in Asia*

## Japan

### [Department stores: Takashimaya to exit China](#)

Takashimaya is set to shut down its Shanghai department store and exit the China market after the retailer suffered years of losses and failed to negotiate a rent reduction from its Chinese landlord

### [Supermarkets: Walmart plans to list its Japanese supermarket unit Seiyu](#)

Walmart has announced to list its Japanese supermarket unit Seiyu while keeping a majority stake in the business; the move follows on-and-off speculation that Walmart was looking to exit Japan where it has struggled to grow

### [Convenience stores: Seven-Eleven, FamilyMart launch their own mobile payment services](#)

Japan's Seven-Eleven and FamilyMart have recently launched their own smartphone payment service 7pay and FamiPay respectively; both services allow users to make payment by presenting at cashier counters barcodes shown on their smartphones

### [E-commerce: Line Pay partners with Visa to create new financial services experience](#)

Line Pay and Visa have recently entered into a strategic partnership to create new financial services experience across multiple areas, including consumer payments, payment solutions for merchants, fintech services and marketing campaigns and promotions

### [E-commerce: Rakuten and Suning.com pair up to boost cross-border sales](#)

Rakuten will open a flagship store on g.suning.com, the cross-border e-commerce unit of China's Suning.com; both parties also plan to expand their cooperation to offline business such as supermarkets and convenience stores

## South Korea

### [E-commerce: Shinsegae's SSG.com offers food delivery service](#)

Shinsegae's online marketplace SSG.com has recently launched its early morning delivery service in 10 selected district areas including Gangnam and Seocho in southern Seoul; currently, the new service covers up to 10,000 items from fresh food, organic products and bakery to baby products such as nappies and formulas, and pet food

## Singapore

### [Apparel and footwear: Clarks launches first dual concept store in Singapore](#)

Clarks has opened its first dual concept store at Suntec City Singapore; targeting younger consumers, the new store houses Clarks casual footwear products on one side, along with its Cloudsteppers line

### [Beauty and personal care: Watsons Singapore launches premium store at Takashimaya](#)

Watsons Singapore has recently opened a premium store at local Takashimaya Department Store; covering 7,000 sqft, the new store features store-in-store concepts – encompassing skincare, hair care, health and personal care zones

## India

### [Shopping malls: India to have over 65 million sqft of new mall space by 2022](#)

India is expected to more than 65 million sqft of new mall space by the end of 2022, with the country's top seven cities taking up 72% of the new mall space

### [Apparel and footwear: Uniqlo sets sights on India](#)

Uniqlo expects India to outstrip China and Japan to become its largest market; the brand also aspires to be the best-selling retailer in India

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