



Asia (ex-China) Retail & E-commerce

Weekly Updates

14 March – 20 March 2019

14 March – 20 March 2019

the latest in Asia

Asia at a glance

[Retail technology: A.S. Watson to launch virtual makeup try-on service in Asia](#)

A.S. Watson has paired up with AR company ModiFace to launch its virtual makeup try-on service ColourMe in the mobile apps of Watsons Malaysia, Taiwan, Thailand and Singapore

[Consumer electronics: Samsung opens largest Galaxy flagship store in Tokyo](#)

Samsung has launched its largest Galaxy flagship store in Tokyo; the six-level store offers a range of smartphones and wearable devices, along with repair services

South Korea

[Retail in general: Lotte reportedly set to quit China market](#)

Lotte reportedly starts to shut down its other businesses in China, including local Lotte department stores; its hypermarket chain Lotte Mart completed its withdrawal from China in 2018

[Luxury: Shinsegae to launch its luxury fashion concept store at Bergdorf Goodman](#)

Shinsegae will launch its luxury fashion concept store BoonTheShop at U.S. upscale department store Bergdorf Goodman's New York City flagship

[Luxury: MCM opens its first global flagship store in Los Angeles](#)

MCM has launched its first global flagship store in Beverly Hills, Los Angeles; covering 4,427 sqft, the mega store is MCM's 17th store in the U.S.

Taiwan

[Retail in general: Eslite Taipei bookstore to close in 2020](#)

Eslite Taipei, the world's first 24-hour bookstore, is scheduled to shut down in 2020 due to the expiry of its lease next year after 19 years of trading

Thailand

[Apparel and footwear: Dune London to launch in Singapore and Thailand](#)

U.K. footwear brand Dune London plans to open stores in Singapore and Bangkok this year; the international expansion marks one of the brand's core strategies in 2019

India

[Hypermarkets: Future Retail to open more Big Bazaar stores](#)

Future Retail plans to spend 1.5-2 billion rupees a year to expand its hypermarket chain Big Bazaar in the eastern region of India

[E-commerce: Amazon India, Flipkart eye on Indian online insurance market](#)

Amazon India and Flipkart are set to launch their insurance products online in 1H19, aiming to capture a sizable slice of the 350 billion rupee-online insurance market

[Consumer electronics: Xiaomi boosts capital of its Indian unit](#)

Xiaomi has invested additional 35 billion rupees into its Indian unit Xiaomi Technology India; the company has already overtaken Samsung as the leader in the Indian smartphone market

[Consumer electronics: Haier India aims to be a billion-dollar company by 2020](#)

Haier India aims to be a billion-dollar company by 2020 and among the top three retailers in India's home appliance segment over the next two years; with its net revenue surging 50% yoy to around 35 billion rupees in 2018, the company is now among the top five durable brands in local home appliance segment

Asia Distribution and Retail

Teresa Lam

Vice President

T: (852) 2300 2466

E: teresalam@fung1937.com

Tracy Chan

Research Manager

E: tracychansy@fung1937.com

Fung Business Intelligence

10/F LiFung Tower

888 Cheung Sha Wan Road

Kowloon, Hong Kong

www.fbicgroup.com