



# Asia (ex-China) Retail & E-commerce

## Weekly Updates

13 December – 19 December 2018

13 December – 19 December 2018

*the latest in Asia*

### Asia at a glance

#### [E-commerce: Line Japan partners with Thai lender Kasikornbank for digital banking](#)

Line Japan has formed a joint venture company with Thailand's fourth-largest lender Kasikornbank Plc; the new company, named Kasikorn Line, will enable customers to transfer funds and apply for personal loans within the Line platform

### Japan

#### [Department stores: Japan's department store Lumine expands into Indonesia](#)

Japan's department store Lumine has made debut in Indonesia by opening its first local store at Jakarta's Plaza; the debut store also marks the company's second overseas store outside of Japan

#### [Discount stores: Japan's discounter Oomomo launches in Canada](#)

Japan's discount retail Oomomo has opened its first store for Canada in Alberta's West Edmonton Mall, offering various products including homewares, stationery, snacks and beauty products

#### [E-commerce: Walmart teams up with Rakuten to launch online store in Japan](#)

Walmart has paired up with Rakuten to launch its first online store in Japan; the new store, named Walmart Rakuten Ichiba Store, can be reached on the Rakuten Ichiba online shopping mall and offers various Walmart's products, including apparel, outdoor goods and toys

### South Korea

#### [Convenience stores: 7-Eleven moves closer to full acquisition of Ministop Korea](#)

Lotte Group's convenience store chain 7-Eleven South Korea has submitted a final bid to buy a full stake in Ministop; with the highest bidding price of US\$380 million compared with other bidders, the company is likely to be selected a preferred bidder for the deal

[Beauty and personal care: Amorepacific opens first Laneige store in the Philippines](#)

Amorepacific has opened its first Laneige store for the Philippines at SM Makati Department Store, as part of the company's efforts to accelerate its Asean expansion

**Malaysia**

[E-commerce: Tmall launches Taobao Selection store in Malaysia](#)

Tmall has launched a 5,000 sqft-Taobao Selection store in Kuala Lumpur's Viva Home Shopping Mall in collaboration with local partners Lumahgo and lifestyle furniture retailer Lorenzo

**Thailand**

[E-commerce: JD Central teams up with Thai government to help local SMEs](#)

JD Central Commerce, the joint venture between Thailand's Central Group and China's JD.com, has signed a MoU with the government and a local university to boost Thai SMEs' competitiveness and push Thai products to enter global markets

**India**

[Retail technology: Walmart acquires India's AI and data analytics startup Int.ai](#)

Walmart has acquired India's AI and data analytics startup Int.ai, marking the retailer's second such transaction in India in three months

[E-commerce: Google launches Google Shopping in India](#)

Google has recently launched Google Shopping in India; the new service can be accessed via a new shopping tab within Google Search or through the company's image recognition app Google Lens

---

**Asia Distribution and Retail**

**Teresa Lam**

**Vice President**

T: (852) 2300 2466

E: [teresalam@fung1937.com](mailto:teresalam@fung1937.com)

**Tracy Chan**

**Research Manager**

E: [tracychansy@fung1937.com](mailto:tracychansy@fung1937.com)

**Fung Business Intelligence**

10/F LiFung Tower

888 Cheung Sha Wan Road

Kowloon, Hong Kong

[www.fbcgroup.com](http://www.fbcgroup.com)

