



Asia (ex-China) Retail & E-commerce

Weekly Updates

10 October – 16 October 2019

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the latest in Asia

Japan

[Convenience stores: Seven & I Holdings to close 1,000 7-Eleven stores in Japan](#)

Seven & I Holdings Co. will shut down 1,000 unprofitable 7-Eleven stores in Japan and cut 3,000 jobs from its other units as part of the company's efforts to continue its structural reform and cut back on 24-hour operations

[Convenience stores: Lawson plans massive store rollout in the Philippines](#)

Lawson plans to expand its store network in the Philippines from current 50 stores to about 500 within five years; forging a partnership with its new local partner Ayala Corp, Lawson considers collaborating with Ayala Corp's e-commerce business, including making its store network available as shop-and-drop outlets

[Beauty and personal care: Shiseido acquires U.S. skincare brand Drunk Elephant](#)

Shiseido has agreed to acquire U.S. skincare brand Drunk Elephant for about US\$845 million; founded in 2012, Drunk Elephant features chemical-free and nontoxic skincare products

South Korea

[Convenience stores: CU to accept cryptocurrency](#)

South Korea's major convenience store chain CU is set to accept payments in cryptocurrency; with over 13,000 stores across the country, CU will use local mobile payment platform Chai to trade in South Korea-focused cryptocurrency Terra

Singapore

[Discount stores: Miniso opens first Miniso \\$2 outlet store in Singapore](#)

China's discount retailer Miniso has recently launched its first Miniso \$2 outlet store in Singapore; located at HarbourFront Centre, the new store offers hundreds of household supplies goods including electrical appliances, home appliances and toys

Thailand

[Supermarkets: Big C launches in Cambodia](#)

Big C, Thailand's major supermarket chain, has recently opened its first store for Cambodia in Poipet, with a reported investment of US\$6.8 million; Cambodia is now the fourth market for Big C, following Thailand, Vietnam and Laos

India

[E-commerce: India's social e-commerce startup DealShare raises US\\$11 million](#)

India's social e-commerce platform DealShare has recently secured US\$11 million from two funding rounds led by U.S.-based investment firms Matrix Partners and Falcon Edge; alike the business model of China's social e-commerce platform Pinduoduo, DealShare features group buying of grocery and home merchandise targeted at middle and lower income consumers in smaller cities and towns

[E-commerce: Flipkart sets up new food retail unit Flipkart FarmerMart](#)

Flipkart has set up a new food retail entity Flipkart FarmerMart, which will focus on selling groceries and locally produced fresh food items online

[Apparel and footwear: PUMA launches interactive retail store in India](#)

PUMA has recently opened its interactive retail store in India, aiming to bring technology, sports and experiential retail under one roof; located in Bengaluru's Indiranagar, the store features digitally connected offerings, innovative customer engagement zones and an in-house customization studio

[Apparel and footwear: U.S. childrenswear brand OshKosh B'gosh to launch in India](#)

OshKosh B'gosh, a U.S. childrenswear brand, is set to launch in India in tie-up with local retail group Tablez; the brand will offer a wide selection of childrenswear products with prices ranging from US\$7 to US\$35

[Luxury: Fashion designer brand Karl Lagerfeld to launch in India](#)

Fashion designer brand Karl Lagerfeld is set to enter the India market in collaboration with Future Group's fast fashion brand Cover Story; a limited-edition collection of the designer brand's products will be sold in selected Future Group stores in local cities such as Ahmedabad, Pune and Hyderabad

[Consumer electronics: Samsung plans four IoT experience centers in India](#)

Samsung plans to open four more state-of-the-art experience centers in India to provide its end-to-end IoT smart home solutions for local consumers; the four centers are most probably to be launched in Delhi, Mumbai, Chennai and Hyderabad

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