



Asia (ex-China) Retail & E-commerce

Weekly Updates

1 November – 7 November 2018

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the latest in Asia

Japan

[E-commerce: Rakuten, Walmart join hands for online grocery delivery service](#)

Rakuten and Walmart's local supermarket chain Seiyu are pairing up to launch an online grocery delivery service in Japan, a move to compete with Amazon Japan and other local retailers

South Korea

[Retail technology: E-mart partners with LG to develop smart-cart robot](#)

E-mart has inked a pact with LG Electronics to jointly develop a new type of service robot called smart-cart robot, which can free shoppers from the hassle of pushing heavy carts by themselves

[E-commerce: Shinsegae plans to create "Korea version of Amazon"](#)

Shinsegae has recently secured investment worth 1 trillion won (US\$877.8 million) to set up a new unit dedicated to e-commerce business as part of the company's ambitious plan to create a "Korea version of Amazon"

[E-commerce: Line acquires 20% stake in KEB Hana Bank Indonesia](#)

Line, owned by South Korea's major internet company Naver, has recently acquired a 20% in the Indonesian unit of KEB Hana Bank, aiming to expand its fintech operations in Indonesia

Singapore

[Luxury: Hugo Boss opens flagship store in Singapore](#)

Hugo Boss has opened its first standalone flagship store for Singapore in Ion Orchard shopping mall

Malaysia

[Shopping malls: Malaysia to have 700 shopping malls by the end of 2019](#)

The number of shopping malls in Malaysia is expected to reach about 700 by the end of 2019, according to Malaysia Retail Chain Association

[Convenience stores: Malaysia's CVS Twenty4 opens cash-free store in Ipoh](#)

Malaysia convenience store Twenty4 has launched a cash-free convenience store in Ipoh; the store operates 24 hours per day and only accepts cashless payments – debit cards, credit cards, Paywaves, Samsung Pay, Apple Pay or other e-wallets

[Apparel and footwear: Foot Locker to make debut in Malaysia](#)

Foot Locker is set to open its first store for Malaysia in 1 Utama shopping mall, offering various international sneaker brands and exclusive collections

India

[Hypermarkets: Walmart reportedly to add 47 new stores in India by 2022](#)

Walmart reportedly will earmark about US\$500 million to add 47 new stores in India by 2022, taking its total store count to 70 in the country

[E-commerce: Amazon to buy 9.5% stake in Future Retail](#)

Amazon is set to acquire a 9.5% stake in Future Retail for about 25 billion rupees; Future Retail's 1,100-plus local stores, including Big Bazaar and Nilgiris supermarket chains, are expected to give Amazon access to nearly a third of the country's food and grocery market

[E-commerce: Food ordering and delivery platform Swiggy expands services to 16 new cities](#)

India's food ordering and delivery platform Swiggy has recently expanded its services to 16 new cities across India

Asia Distribution and Retail

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