



Asia (ex-China) Retail & E-commerce

Weekly Updates

7 November – 13 November 2019

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the latest in Asia

Asia at a glance

[E-commerce: Singles' Day catches on in Southeast Asia](#)

Lazada, Southeast Asia's major e-commerce platform under Alibaba, received a record of over 3 million orders within the first hour of this year November 11 Singles' Day shopping spree; its local rival Shopee also received triple order volumes in the first hour compared with last year

[Apparel and footwear: Sixty8ight to go online in Singapore and Malaysia](#)

Hong Kong-based lingerie retailer Sixty8ight is set to open an e-commerce store for Singapore and Malaysia in November; the launch comes a month after the brand launched its e-commerce stores for Hong Kong, Taiwan and South Korea

[Apparel and footwear: U.K. sportswear Sweaty Betty opens first Asia store in Hong Kong](#)

U.K. sportswear brand Sweaty Betty has launched its first store for Asia in Hong Kong's IFC mall; the new store offers the brand's entire range and add-on services including monogramming and yoga sessions

Japan

[E-commerce: Rakuten expects US\\$947 million loss in the latest quarter](#)

Rakuten has recently announced that it expects to see a 103 billion yen (US\$947 million) loss in the latest quarter on its investment in U.S. ride-hailing firm Lyft Inc.; holding more than 11% stake in Lyft, Rakuten is the biggest shareholder of the company

South Korea

[Duty-free shops: Lotte Duty Free launches promotional campaign for Singles' Day festival](#)

Lotte Duty Free has launched a powerful online to offline marketing and promotional campaign for Chinese shoppers to celebrate the Singles' Day festival; the retailer also recommends products that are popular among Chinese customers, including the top five

brands in four categories – cosmetics, watches and jewelry, electronics and fashion goods

[Duty-free shops: Hyundai Department Store Group plans another duty-free store in Seoul](#)

Hyundai Department Store Group plans to add another duty-free store in Seoul by taking over Doota Duty Free from local conglomerate Doosan Group, which announced an exit from the duty-free market due to mounting losses

[Luxury: Louis Vuitton opens global flagship store in Seoul](#)

Louis Vuitton has recently opened a global flagship store in Seoul. Located in Gangnam's Cheongdam-dong Avenue, the five-floor new store carries men's and women's ready-to-wear, leather goods, shoes, accessories and fragrances

Singapore

[Discount stores: Miniso \\$2 concept store in Singapore hit new sales record](#)

Miniso's first \$2 concept store, which was opened in Singapore in October, has achieved the brand's new sales record with sales volumes four times higher than other Miniso stores and customers on average purchasing 12 items each time; the retailer has already opened its second \$2 outlet in Singapore, less than a month after the first store's debut

India

[E-commerce: Amazon pairs up with India's online bookings platform BookMyShow](#)

Amazon has partnered with India's major entertainment ticketing platform BookMyShow to enable its customers to buy movie tickets through Amazon's app

[E-commerce: Paytm to invest in AI startups](#)

India's digital payment service provider Paytm plans to invest 5 billion rupees in early stage startups that build complementary technologies augmenting the digital ecosystem; the company will focus on artificial intelligence-based technology and big data solutions for new innovations

[Beauty and personal care: Parisian perfume brand Creed launches in India](#)

Creed, a Paris-based luxury perfume brand, has entered the India market in partnership with local luxury retail group Bequest, which will open two Creed outlets in India next year

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