



Asia (ex-China) Retail & E-commerce

Weekly Updates

3 October – 9 October 2019

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the latest in Asia

Asia at a glance

[E-commerce: Lazada teams up with Citi to launch co-branded credit card](#)

Lazada has paired up with Citi to launch the Lazada Citi credit card in Southeast Asia, offering 10 times more rewards on Lazada purchases and Lazada Wallet top-ups; Lazada and Citi aim to reach more than 500,000 signups of the new card across the region during the next few years

Japan

[Beauty and personal care: Shiseido establishes joint venture company in the Philippines](#)

Shiseido has established a joint venture company Shiseido Philippines Corporation in the Philippines in partnership with Singapore-based cosmetics agent Luxasia Partners; the new company enables Shiseido to set up new distribution channels in the Philippines and expand its current brands and product ranges in the market

South Korea

[Luxury: Dunhill launches in South Korea](#)

British luxury menswear brand Dunhill has made debut in South Korea by launching two new stores at Lotte Department stores in Seoul and Busan; the new launch marks brand's ongoing expansion plan in Asia and paves the way for its third store opening in spring 2020

Singapore

[E-commerce: Amazon launches bigger local online store in Singapore](#)

Amazon.com has launched a bigger local online marketplace in Singapore, a move to expand its product selection in the city and take on its local rivals such as Alibaba's Lazada and Sea's Shopee

Thailand

[E-commerce: Pomelo plans 100 Pomelo Partner stores in Thailand, Singapore](#)

Thailand's online fast fashion brand Pomelo plans to have 100 Pomelo Partner stores by December in Thailand and Singapore; currently with 35 locations in Thailand, Pomelo Partner stores serve as pick-up locations where customers can pick up their orders, try on the items and pay only for what they choose to take home

India

[E-commerce: Tencent invests in India's e-commerce platform Udaan](#)

India's e-commerce platform has recently raised US\$585 million from a host of investors including Tencent, Altimeter Capital, Hillhouse Capital, GGV Capital, Footpath Ventures, Citi Ventures and others; the new funding round has boosted the company's valuation to US\$2.8 billion

[E-commerce: Ant Financial reportedly to raise stake in online food delivery startup Zomato](#)

India's online food delivery platform Zomato is reportedly in the process of raising US\$600 million in a new funding round led by its existing investor Alibaba's Ant Financial; the infusion of about US\$200 million will raise Ant Financial's stake in Zomato to 29%, making it the largest shareholder in the company

[Apparel and footwear: Nike reportedly cuts number of stores in India to 150](#)

Nike has reportedly reduced the number of stores in India to around 150 and withdrawn from most of its franchise agreements in the country; the company will focus on online sales in India mainly through Flipkart and Amazon and consider further slashing its local store count to some 100

[Apparel and footwear: H&M to launch India specific festive collection for the first time](#)

H&M will launch an India specific festive collection across its stores in India this year; it is the first time for the retailer to localize its offerings for the India market where it currently has 41 stores

[Beauty and personal care: India's drug store chain MedPlus to open 100 stores in Mumbai](#)

India's drug store chain MedPlus is set to launch in Mumbai and plans to open 100 stores annually in the city; the retailer currently has around 1,700 locations mainly in South India

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